

Rayalseema Bullion & Commtrade Pvt Ltd

DORMANT A/C POLICY –RSBC

Definition of Dormant/Inactive Account

In case of trading account if a period of 6 calendar months (for Rayalseema Bullion & Commtrade Pvt.Ltd herein after known as RSBC) elapses from the date of last transaction, such account will be deemed as Dormant/Inactive Account.

Transaction in Dormant/Inactive Trading Account

The dormant/inactive account identified, based on the above criteria shall be flagged as such in RSBC's record. RSBC under the guidelines of FMC reserves the right to freeze/deactivate such account and shall not allow carrying-on of any long open position in such account.

Treatment of Credit balance of Funds/Securities in Dormant/Inactive Account

If there is any credit balance of funds/securities in dormant/inactive account, it shall be returned to the client intimating them that their account has been frozen/deactivated. In case no contact could be established with the client, such funds will be retained till such time RSBC hears from the client or their representative. Trading in such account is suspended.

Debit Transaction in Dormant Account

The accounts wherein no debit transaction has taken place for a continuous period of 6 calendar months shall be flagged as dormant/inactive accounts. Additional due diligence would be observed over and above the normal verification procedure while processing any debit transactions in such accounts.

The above stated policy may vary depending on various rules, regulations and bye laws as may be prescribed by FMC, exchanges or any other authority and also as per the internal policy of RSBC from time to time. This policy for dormant accounts is over and above the transaction monitoring in Dormant Account as per Monitoring in Dormant Account according to Anti-Money Laundering Policy of the Company.

Reactivation of Dormant/Inactive Account

The client is required to submit a request for re-activation stating that no material change has taken place in respect of the details provided initially at the time of account opening along with the relevant documents as may be mandatorily required in this regard. If there is any material change in the details of account holder, a fresh KYC Form will have to be duly filled.

The dormant/inactive account will be reactivated after receiving of any written intimation-registered letter/email or verbal intimation i.e. recorded telephonic conversation. Such an account will be reactivated only after undertaking proper due diligence process and fulfillment of such conditions as may be deemed fit.